

Resolution of Intent to Impose an Increase in Levies

As an essential part of its budgeting process, the Independent School District #52 Board of Trustees is authorized by law to impose levies to support its budget. The Independent Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2020, using certified taxable valuations from the current school fiscal year as provided to the district:

<u>Fund Supported</u>	<u>Estimated Change in Revenues</u>	<u>Estimated Change in Mills</u>	<u>Estimated Impact \$100,000 Home</u>	<u>Estimated Impact \$200,000 Home</u>
Transportation	\$5,837	1.18	\$1.59	\$3.19
Tuition	\$4,954	1.00	\$1.35	\$2.70
Building Reserve	\$1,000	0.20	\$0.27	\$0.54
Total	\$11,791	2.38	\$3.21	\$6.43

Regarding the increase in the building reserve levy referenced above, the following are the school facility maintenance projects anticipated to be completed at this time:

1. Replace roof, windows and rain gutters (amount in excess of insurance settlement).
2. Replace two HVAC units.
3. Replace sidewalk and build retaining wall to divert water runoff.
4. Playground repair and enhancement.